

TEESSIDE PENSION FUND

Administered by Middlesbrough Council

PENSION FUND COMMITTEE REPORT

17 June 2026

CORPORATE DIRECTOR OF FINANCE – ANDREW HUMBLE

INVESTMENT ADVISORS' REPORTS

Proposed Decision(s)
That Members note the report and discuss any advice.

Executive summary
This report presents the market update from the investment advisor

1. Purpose of the Report

- 1.1 To provide Members with an update on current capital market conditions to inform decision-making on short-term and longer-term asset allocation.

2. Recommendation

- 2.1 That Members note the report and discuss any advice.

3. Financial Implications

- 3.1 Decisions taken by Members, in light of information contained within this report, will have an impact on the performance of the Fund.

4. Background

- 4.1 The Fund has appointed William Bourne to act as its independent investment advisor. The advisor will provide written and verbal updates to the Committee on a range of investment issues, including investment market conditions, the appropriateness of current and proposed asset allocation and the suitability of current and future asset classes.
- 4.2 A brief written summary of current market conditions from William Bourne is enclosed as Appendix A. Further comments and updates will be provided at the meeting.

Contact Officer: Andrew Lister – Head of Pensions Governance and Investments

TEL NO.: 01642 726328